Fraud 101, Second Edition serves as an educational tool for business managers, accountants, auditors, and college students who need to learn about becoming proactive in detecting fraud. This book creates the awareness that any fraud that is detected usually comprises a relatively small percentage of the fraud universe, and that traditional methods of fraud detection are only minimally effective. Fraud 101, Second Edition provides step-by-step guidance and new, real-world case studies on how to perform proactive fraud investigations. It then discusses the major types of fraud, providing detection procedures for each. This revised edition is more comprehensive, covering financial fraud in detail and offering an extended discussion of internal controls, new legislation and other pronouncements. The revision is also appropriate for use as a college-level text.

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HOWARD R. DAVIA [deceased] was a certified public accountant with over 30 years of experience in government, industry, and public accounting. As an audit executive with both the U.S. General Accounting Office and the General Services Administration, and subsequently as a chief executive operating officer with the General Services Administration, he gained vast experience in the opportunities for fraud, as well as for its detection and deterrence. He is coauthor of Accountant’s Guide to Fraud Detection and Control, Second Edition [Wiley] and author of Fraud 101: Techniques and Strategies for Detection (2000, Wiley).